

WHO?

Anyone enrolled in [Health Spending Account \(HSA\) Package 1](#).

If you are unsure about your HSA package, check with your employer, an ASEBP Benefit Specialist or the [View HSA Activity section](#) of your My ASEBP account.

HSA Package 2 will remain on its regular, semi-annual reimbursement schedule.

WHAT?

Expense reimbursements for HSA Package 1 will move from a quarterly reimbursement schedule to a more real-time claim reimbursement schedule. Eligible expenses will be processed by ASEBP every two business days. Under normal circumstances, you will receive payment for your HSA expenses within a week of submission.

A number of factors contribute to the length of time between submission and payment of expenses, including: expense verification, receipts (when requested), availability of credits, timing of roll-over of credits, accuracy of banking information and the electronic fund transfer policies of your bank or credit union.

The increase in payment frequency also means there will be no more quarterly expense deadlines or quarterly statements for HSA Package 1. You will be able to print your HSA activity on-demand at My ASEBP from the [View HSA Activity](#) page.

The \$50 payment threshold will also be removed. You will no longer be required to accumulate \$50 of expenses to have payment issued.

WHEN?

This service enhancement takes effect on September 1, 2016 and applies for 2016/2017 plan-year expenses.

HOW (DOES THIS CHANGE AFFECT ME)?

If you are enrolled in HSA Package 1, this enhancement will mean that your eligible HSA expenses will be reimbursed at a much faster rate than the old reimbursement schedule. For example:

Old reimbursement schedule

An expense submitted on December 1 will be paid on March 30, approximately.

New reimbursement schedule

Under normal circumstances, an expense submitted on December 1 will be paid around December 8. Factors contributing to length of time between submission and payment are described above.

WHY?

By offering faster reimbursements for eligible expenses, we hope to encourage covered members to access their HSA and utilize it fully in the proactive management of their health.

